Arbitration Policies Vehicles May Be Rejected For The Following Reasons If They Are NOT Announced, Sold Green Light Over \$1801.00

- 1. Cracked Block or Rusted Frame (See Frame Policy)- Body Rust is not rejectable.
- 2. Engine Rod Knock.
- 3. Transmission Slip.
- 4. Loud Differential Grind or Growl (excludes tires & bearings).
- 5. No Brakes.
- 6. Steering, if declared unsafe to drive by arbitrator.
- 7. Serial Numbers that do not match title.

You Cannot Reject Any Vehicle For The Following Reasons Regardless of Light Condition.

- 1. Vehicle is Sold \$1800.00 or Less.
- 2. Visual Defects: Body Rust, Broken Glass, Torn Upholstery, Etc.
- 3. Air Conditioners, Radios, Heaters, Electrical Equipment, Power Equipment, Etc.
- 4. Smoking or Blow By unless accompanied by engine miss.
- 5. Oil Leaks, Gas Leaks, or Water Leaks.
- 6. Engine Noise unless accompanied by engine miss.
- 7. Backlash in Rear End.
- 8. Exhaust Systems, Exhaust Leaks or Catalytic Converter.
- 9. Dead or Faulty Alternator, Starter, Electrical Components.
- 10. Any Vehicle Sold off the block.
- 11. Missing Keys or Parts.
- 12. Clutch Slip

FAA has reasonable time to make final determination on arbitration and/or disputes arising from a sale. No check or title will be released until a final resolution is reached.

On title problems created by FAA clerical error, FAA shall be given reasonable time to correct the error.

FRAME POLICY

Rusted frames are a problem at any auction and must be announced, even if the vehicle is being sold AS-IS or repaired. Buyer has 7 days to contact the auction about possible frame damage. Rust must be completely through frame before rejection is possible.

ALL VEHICLES REGISTERED AT FREEDOM AUTO AUCTION ARE SUBJECT TO INSPECTION BY THE STATE POLICE, FBI, OR THE NATIONAL AUTO THEFT BUREAU. WE DO NOT REGISTER ANY VEHICLES WITHOUT A SERIAL PLATE.

The auction acts only in an intermediary capacity between the buyer and seller.

All refunds & sales will be given in the form of a check marked for deposit only

AUCTION MANAGEMENT'S DECISION SHALL BE FINAL IN ALL DISPUTES. AUCTION IS NOT RESPONSIBLE FOR ANY MISREP-RESENTATION OF ANY VEHICLE.

Off Block sales are strictly between the buyer and seller and are not arbitrary. The auction will not become involved in disputes. All off block sales are AS IS. ALL PAPERWORK MUST BE DONE BY AUCTION AND ALL FEES APPLY.

Outside Sale (a sale conducted between buyer/seller on auction property & fees not paid) are <u>STRICTLY PROHIBITED</u>. Anyone conducting such a sale will be escorted off auction grounds & NOT ALLOWED BACK

Vehicle Info – The auction does not guarantee the year or model of any vehicle. Satisfy yourself on the vehicle information before bidding. Make sure the serial numbers match your paperwork and title. Titles lost either by customer or through the mail will be the expense of the buyer.

SPECIAL MESSAGE FROM MANAGEMENT We appreciate your business and hope that your visit here will be a pleasant and profitable one. We would like to remind everyone that you are buying at a WHOLESALE MARKET VALUE and that there are no retail guarantees. We hope that you have found this policy guide helpful and informative. If you have any other questions please feel free to ask. **See office for full policy.**

Thank you Management FREEDOM **AUTO AUCTION** Anything is possible, if you have

Freedom on your side

Dealer's Guide

Auction Every Thursday @ 6 p.m. Toll Free: 1-877-338-1536 717-338-1516 FreedomAuction.com Insurance/general email: freedomautoauction@gmail.com

BUYING

- If you wish to bid on a vehicle, register your dealership with the Office. You need a copy of your dealer license, a salesman license and their drivers license of all persons wishing to do business under your dealership name. NO EXCEPTIONS
- 2. Stop in the office before the sale to receive your bidder badge for each sale.
- You may inspect the vehicles on the lot before they are auctioned off. You can test drive the vehicles M-W 8-3 & sale day 8-1
- 4. Listen carefully to all announcements. Be familiar with the **Light System**. (See Light System Guide) The auction lanes are frequently crowded so make sure the auctioneer sees your bid.
- 5. Know what you are bidding on before you buy.
- Subject to sellers approval, the last bidder is the absolute purchaser. Proceed immediately to the auction lower lane clerk to sign and sign the Bill of Sale proceed to take your copy to test drive your vehicle, if eligible (see Light System)
- **NEW** All IF BIDs are treated as a SALE. The only way a BUYER can turn down an IF BID is to either arbitrate (See Arbitration Policy) or during the price negation process. ALL IF BIDs must be approved by 12pm on Friday. ALL IF BIDS MUST BE TEST DROVE THE NIGHT OF SALE.
- 8. Take your Bill of Sale to the office to finalize your transaction. You will receive a title unless vehicle was sold **Title Delay**. (See light System)
- 9. A signed gate pass is required to remove vehicle from yard or obtain your vehicles keys.
- 10. Leave all keys to the vehicles on property. The keys are pulled by auction personal and vehicles are locked up.
- Full payment is due by Friday at 3p.m. Vehicles that are not paid in full by 3 p.m. on Friday are subject to a late fee of \$100 & \$75 for every week thereafter. Vehicles not removed in 72 hours are charged a storage fee of \$25.00 per day.

SELLING

- 1. If you wish to sell a vehicle, register your dealership with the Office. See #1 above.
- A Light System. (See Light System Guide) is used to inform buyers of how you are selling your vehicle. Also use the guide to determine the conditions that must be announced. (See Arbitration Policy)
- Auction will represent vehicle if you are unable to attend. Give reserve to Office. This is a FREE SERVICE of FAA
- 4. Sellers must wait 1 hour 30 minutes after vehicle is sold unless sold online, then seller must wait for the post sale inspection (see arbitration policy)
- 5. Post sale inspections done by noon on Monday After Sale.

Dealer's Buyer Fees						
FROM	-	То	FEE			
\$1.00	-	\$599.00	\$85.00			
\$600.00	-	\$1,199.00	\$110.00			
\$1,200.00	-	\$1,999.00	\$145.00			
\$2,000.00	-	\$2,999.00	\$175.00			
\$3,000.00	-	\$3,999.00	\$200.00			
\$4,000.00	-	\$4,999.00	\$215.00			
\$5,000.00	-	\$5,999.00	\$235.00			
\$6,000.00	-	\$6,999.00	\$255.00			
\$7,000.00	-	\$7,999.00	\$280.00			
\$8,000.00	-	\$8,999.00	\$310.00			
\$9,000.00	-	\$9,999.00	\$335.00			
\$10,000.00	-	\$10,999.00	\$355.00			
\$11,000.00	-	\$11,999.00	\$365.00			
\$12,000.00	-	\$12,999.00	\$385.00			
\$13,000.00	-	\$13,999.00	\$395.00			
\$14,000.00	-	\$14,999.00	\$400.00			
\$15,000.00	-	\$20,000.00	\$410.00			
\$21,000.00	-	And Up	\$505.00			

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Miscellaneous Fees Available in office

Dealer's Seller Fees

FROM	I	То		FEE	
Up to	-	\$3,000.00		\$70.00	
\$3,001.00	-	\$5,000.00		\$100.00	
\$5,001.00	-	\$8,000.00		\$155.00	
\$8001.00	-	And Up		\$110.00	

Light System

GREEN LIGHT-"SOUND"

\$1801 or higher—The vehicle is being sold mechanically sound "with a test drive" free from major mechanical defects. Buyer has 1 hour to file a complaint with the arbitration department. (See Arbitration Policy) and sale is final.

RED LIGHT-"AS IS"

Vehicle is sold AS-IS with no arbitration available. Vehicle is subject to all defects, physical & mechanical problems. Sale is final

RED LIGHT-"AS IS"- \$1800 or LESS

Vehicle was sold as green light but the sale price is under \$1800 therefore becomes AS-IS with no arbitration available. Vehicle is subject to all defects, physical and mechanical problems. Sale is Final

WHITE LIGHT-MUST BE ANNOUNCED

Vehicle has over 100,000 miles, is TMU (true mileage unknown), exempt, speedometer broken or not working properly or any other odometer problems.

YELLOW LIGHT-ANNOUNCED CONDITION

CAUTION-Any announced defect the seller wants the buyer to be aware of so the vehicles is represented fairly. Be advised that there is a defect on this unit and CANNOT be arbitrated for this condition.

BLUE LIGHT-"TITLE DELAY"

Title does not accompany vehicle at time of sale. Vehicle should not be resold, or repaired until title is received. Money spent on the vehicle will not be recouped if title is not received and vehicle is returned. Seller has 21 BUISINESS DAYS to turn in title. Returned of vehicles requires a 24 hour notice.

It is the Dealer's responsibility to understand all of the auctions policies not the auctions.